



Bank Al-Maghrib quarterly survey on lending rates Q3-2022

The results of Bank Al-Maghrib's survey on lending rates for the third quarter of 2022 show a decrease of the overall weighted average rate by 5 basis points to 4.24 percent.

By economic purpose, the rates were 3.97 percent for cash facilities, 4.14 percent for equipment loans, 4.69 percent for real estate loans and 6.39 percent for consumer loans.

By institutional sector, the rates on loans granted to individuals and to **non-financial corporates** stood at 5.33 percent and 4.04 percent respectively. For **private non-financial companies**, the rate reached 4.12 percent, with 3.87 percent for large companies (LCs) and 4.94 percent for very small, small and medium-sized enterprises (VSMEs).

Lending rates (percent)

	Q3-21	Q4-21	Q1-22	Q2-22	Q3-22
Overall	4.35	4.44	4.28	4.29	4.24
By economic purpose					
Accounts receivable and cash advances	4.00	4.11	3.90	3.92	3,97
Equipment loans	4.79	4.56	4.30	4.56	4,14
Real estate loans	4.72	4.82	4.60	4.65	4,69
Individual consumer loans	6.51	6.47	6.50	6.32	6,39
By institutional sector					
Individuals	5.20	5.16	5.23	5.14	5,33
non-financial Corporates	4.17	4.26	4.00	4.03	4,04
Private non-financial companies	4.20	4.30	4.02	4.05	4,12
VSMEs	4.98	4.88	4.85	4.82	4,94
LCs	3.83	4.01	3.65	3.79	3,87